



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

General Information: Minnesota Statutes, section 275.065, sub. 3b, requires the information be submitted to County Auditors as part of the Truth-in-Taxation (TNT) publications.

District Name: Warroad Public Schools District Number: 690

Is the FY22 audited financial data available for the TNT reporting date requirement: Yes, the FY22 financial data is available No, the FY22 financial data is NOT available

Is the FY23 original budget data available for the TNT reporting date requirement: Yes, the FY23 budget data is available No, the FY23 budget data is NOT available

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Original Budget Revenues and Transfers In	FY 2023 Original Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 367,485	\$ 1,318,493	\$ 1,311,438	\$ 374,540	\$ 1,279,986	\$ 1,234,465	\$ 420,061
General Fund/Other	\$ 765,238	\$ 13,494,349	\$ 13,720,006	\$ 539,581	\$ 11,889,529	\$ 12,334,508	\$ 94,602
Food Service Fund	\$ 21,054	\$ 812,825	\$ 594,547	\$ 239,333	\$ 424,700	\$ 561,775	\$ 102,258
Community Service Fund	\$ 26,965	\$ 597,164	\$ 624,130	\$ (0)	\$ 584,480	\$ 584,480	\$ (0)
Building Construction Fund	\$ 129,769	\$ -	\$ -	\$ 129,769	\$ -	\$ -	\$ 129,769
Debt Service Fund	\$ 354,885	\$ 1,529,159	\$ 1,503,225	\$ 380,819	\$ 1,613,724	\$ 1,544,665	\$ 449,878
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,985,102	\$ (280,970)	\$ 166,766	\$ 1,537,366	\$ 172,673	\$ 240,673	\$ 1,469,366
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,650,498	\$ 17,471,021	\$ 17,920,112	\$ 3,201,407	\$ 15,965,092	\$ 16,500,566	\$ 2,665,933

Comments on the FY22 audited financial data:

Comments on the FY23 original budget data:

Long-Term Debt	Current Statutory Operating Debt per Minnesota Statutes, section 123B.81
Outstanding July 1, 2021	\$ 19,775,000
Plus: New Issues	\$ -
Less: Redeemed Issues	\$ 910,000
Outstanding June 30, 2022	\$ 18,865,000
Short-Term Debt	
Certificates of indebtedness	\$ -
Other Short-Term Indebtedness	\$ -
Total	\$ 18,865,000
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022	
\$ -	
Cost per student - Average Daily Membership (ADM) 06/30/2022	
Total Operating Expenditures	
FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
\$ 14,812,842.00	
FY 2022 Operating Cost per ADM	
\$ 1,020.00	
14,522.39	

The complete budget may be inspected upon request to the superintendent.

Additional Comments: